

01/07/11
Cash Basis

Watkins Farm HOA
Balance Sheet - Year to date
As of December 31, 2010

| | <u>Dec 31, 10</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Citywide Bank Operating Account | 24,478.14 |
| Citywide Banks Reserve Account | 7,168.64 |
| Total Checking/Savings | <u>31,646.78</u> |
| Accounts Receivable | |
| Accounts Receivable | -140.00 |
| Total Accounts Receivable | <u>-140.00</u> |
| Total Current Assets | <u>31,506.78</u> |
| TOTAL ASSETS | <u>31,506.78</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 138.65 |
| Owners Equity | 23,506.45 |
| Retained Earnings | 756.66 |
| Net Income | 7,105.02 |
| Total Equity | <u>31,506.78</u> |
| TOTAL LIABILITIES & EQUITY | <u>31,506.78</u> |