

04/19/11  
Cash Basis

**Watkins Farm HOA**  
**Profit & Loss - 3rd Quarter 2010**  
**Jan - Mar 2011**

	<u>Jan - Mar 11</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Bank Interest	0.58
Watkins HOA Dues	4,230.00
<b>Total Income</b>	<u>4,230.58</u>
<b>Gross Profit</b>	4,230.58
<b>Expense</b>	
Professional Fees	200.00
<b>Taxes</b>	
County	177.13
<b>Total Taxes</b>	<u>177.13</u>
<b>Total Expense</b>	<u>377.13</u>
<b>Net Ordinary Income</b>	<u>3,853.45</u>
<b>Net Income</b>	<u><u>3,853.45</u></u>