

07/15/11
Cash Basis

Watkins Farm HOA
Profit & Loss - 2nd Quarter 2011
Apr - Jun 2011

	<u>Apr - Jun 11</u>
Ordinary Income/Expense	
Income	
Bank Interest	0.89
Late Fees	4.44
Other Revenue	340.58
Reserve Fee	70.00
Watkins HOA Dues	4,285.56
Total Income	<u>4,701.47</u>
Gross Profit	4,701.47
Expense	
Bad Debt	90.00
Computer and Internet Expenses	90.00
Postage and Delivery	56.00
Professional Fees	308.95
Total Expense	<u>544.95</u>
Net Ordinary Income	<u>4,156.52</u>
Net Income	<u><u>4,156.52</u></u>